



NEW AFTON SUSTAINABILITY NEWSLETTER



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We would like to acknowledge that we are located on the Stk'emlúpsenc te Secwépemc territory, situated within the unceded traditional lands of the Secwépemc Nation. New Afton appreciates the partnership that we have with the Stk'emlúpsenc te Secwépemc Nation and respect the territory and land on which we work, gather and play.

newafton.newgold.com



A MESSAGE FROM THE COMMUNITY RELATIONS ADVISOR



Building strong, respectful, and lasting relationships with the community has always been a personal value of mine—one that aligns closely with New Afton Mine's approach to engagement.

Over the past year in my role as Community Relations Coordinator, I've seen firsthand how seriously we take that responsibility, and how deeply it's reflected in the way we listen, respond, and grow alongside our community.

Whether it's through support for local initiatives, funds granted through our Community Investment Program, event sponsorships, or ongoing conversations with community members and groups, New Afton Mine's commitment goes beyond one-off interactions. We actively seek input on our engagement activities and report back to our stakeholders regularly.

These open lines of communication not only shape our community investment focus areas, they also help us strengthen the very systems that support our engagement efforts.

I've had the opportunity to work with local organizations on community investment grant applications, ensuring their projects align with our shared values and priorities. One of the things I value most in this role is witnessing how these collaborations yield real, lasting impact.

We always invite feedback on how we communicate, including our public reporting, because we know transparency builds trust and trust is the foundation of all strong relationships. These conversations help us assess the effectiveness of our engagement system and identify areas for improvement.

Looking ahead, I'm excited to continue nurturing these connections and helping build a future that reflects the needs and values of the people who call this region home. Together, we're creating something that goes beyond the mine—a future grounded in trust, collaboration, and shared success.

Elsa Poppleton - Community Relations Advisor

HEAVY METAL ROCKS: SHAPING FUTURES AND BRIDGING GENERATIONS



Every spring in Kamloops, the roar of engines signals more than just excitement, it marks the return of Heavy Metal Rocks—a hands-on event where high school students get behind the controls of real heavy equipment, learn directly from industry professionals, and explore career paths they may never have considered.

“You see them on day one, quiet, unsure,” said Ron Hart, Batch Plant Supervisor at New Afton Mine. “Then by day three, they’re different people, they start believing in themselves.”

Ron and a dedicated group of New Afton employees volunteered as instructors and helped bring the event to life including Laura Connell, Randy Boelke, Jeff Banister, and Al Long, as well as Jesse Brauner, Carson Fraser, Dayne Higgins, Pete Pesonen and Austin Young—members of New Afton’s Fire and Mine Rescue team.

But beyond the machinery lies something even more powerful—mentorship, confidence-building, and a passing of the torch. Ron has been involved with Heavy Metal Rocks for nearly two decades, seeing firsthand how a few days of hands-on experience and encouragement can unlock confidence in students. For Laura Connell, Health & Safety Training Specialist at New Afton and a new instructor for the event, Heavy Metal Rocks is deeply personal. She remembers being mentored by Ron in New Afton’s Cohort Training Program early in her career. He later encouraged her to join Heavy Metal Rocks as an instructor, where she applies her lived experience to her role.

“I know what it feels like not to belong, to be unsure of yourself, and I don’t want anyone to feel that way during this event,” she said. “I want them to feel safe, accepted, and seen.”

In addition to volunteer instructors, New Afton contributed \$7,500 through its Community Investment Program and provided student swag bags, strengthening New Gold’s commitment to developing the next generation of tradespeople. As the program continues to evolve, now offering experiences in forestry, firefighting, and more, its mission remains unchanged: to inspire, empower, and equip young people with the confidence to build their future. Scan the QR code to continue reading about Ron and Laura’s experience at Heavy Metal Rocks.



BOOGIE THE BRIDGE: A NEW AFTON TRADITION

The steady rhythm of Indigenous drumming pulsed through the crowd at the Boogie the Bridge start line, amplifying excitement and setting the tone for one of Kamloops’ most energetic annual events. Among the runners at the April 27th Boogie was Luke Holdstock, New Afton’s Environment, Lands, and Permitting Manager, joined by his three children. They continued a family tradition nearly a decade in the making. His wife could not attend this year, so they brought Nana, their special guest, at age 72.

“I used to run with my son Archer,” said Luke. “But this year, he left me in the dust pretty early on. It was bittersweet; he’s getting old, and so am I. He loves the feeling of accomplishment at the end.”

Now 11, Archer and his 8-year-old twin sisters have been involved in Boogie from a young age. As they have progressed over the years, they have transitioned from stroller rides and children’s races to 5Ks, each gaining confidence and a rewarding sense of achievement.



“Boogie has great energy,” Luke says. “The music, the volunteers, the crowd—it’s hard not to get caught up in it. And it’s cool to see my kids step up to the challenge.” Scan the QR code to continue reading about Luke’s experience at Boogie.



CARVING HIS PATH: 4TH SSN APPRENTICE

Working at the New Afton Mine always felt like the right path for Dallas Deneault, Lead Geotechnician with the Exploration team and a member of the Skeetchestn community of the Secwépemc Nation. Dallas grew up driving past the mine, imagining himself one day being part of its future.

“It was always in the back of my mind,” he said. “I’ve got older siblings who work here, and I saw their success. It’s something I wanted to be part of.”

Dallas first joined New Afton in 2013 through a training program on the tailings dam supported by the BC Aboriginal Mine Training Association. From there, he built a career that spanned heavy equipment operation, construction, exploration, and now maintenance, where he recently started his pipefitter apprenticeship and is the fourth Stk’emlupsemc te Secwépemc (SSN)-sponsored apprenticeship at the site.

Support from his community has played a significant role in his career journey. SSN consists of both Skeetchestn and Tk’emlúps te Secwépemc, and Dallas says they played a key role in his success. In particular, SSN’s Human Resources, Employment and Training Manager, Jordann Hazelwood, who helped Dallas navigate school applications and scholarships, including a major one from Toronto.

“They’ve had my back for over a decade,” he said. “Because of that support, I didn’t have to stress about money—I could focus on learning.”

Scan the QR code to continue reading about Dallas’s fascinating career.



TWENTY-THREE SAFETY AWARDS AND COUNTING

Twenty-three—that’s how many awards New Afton Mine has received for its safety performance. New Afton received its tenth J.T. Ryan Award from the Canadian Institute of Mining and thirteenth Large Underground Mines Award from the Province of British Columbia’s Mine Safety Awards program during the CIM Connect conference in Montreal in May.

“Receiving these awards really demonstrates the hard work our folks put in day after day to do their work safely,” said Justin Clark, Health and Safety Manager at New Afton. “Being recognized once is great, twice is even better, but to be this consistent I think shows that health and safety is more than just something we cross off a list—it’s who we are.”

Both awards recognize mining operations that achieve the lowest injury frequency rates across different criteria. Justin adds that while winning awards is nice, they are the result of New Afton’s commitment to continually evolving their health and safety systems.



“Winning isn’t the goal,” he added. “Whether it’s our Lifesaving Behaviours campaign or our new Critical Risk Management (CRM) program, it’s important that we continue to challenge ourselves and ask hard questions—that’s where CRM comes in.”

CRM is not just a system, but a new way of thinking about safety. At its core, it simplifies the conversation, asking employees to consider what will kill them, what are they going to do to stop it, and whether the controls will work if something goes wrong. Scan the QR code to continue reading about the CRM initiative.



BUILDING BONDS AT THE KEG CONFERENCE



Sustaining strong community relationships means being present, engaged and committed to education and transparency. That is why New Afton's Claire Leighton, Exploration Project Coordinator, and Adrienne Grant, Exploration Geologist-in-Training, were proud to once again participate at this year's Kamloops Exploration Group (KEG) Conference.

That commitment was front and center at the conference, where Claire, Adrienne and many other New Afton employees joined over 700 industry professionals, students, and members of the public to share knowledge, inspire curiosity, and promote responsible resource development. Scan the QR code to continue reading about Claire and Adrienne's experience at the KEG Conference.



TTES TRADES SAMPLER TOUR: OPENING DOORS TO CAREERS

In April, twelve students joined New Afton for the Tk'emlúps te Secwépemc (TteS) Trades Sampler Tour. Although not all participants were TteS members, they all shared a common curiosity about the trades and a desire to see career opportunities firsthand.

"It was great to see New Afton employees come together to make the tour happen and create an exciting experience for the youth," said Devan Swaine, First Nations Coordinator. "Demonstrating our commitment to Indigenous education is always a positive experience for me."

To give students a taste of life underground, they toured the B3 production zone and a pump station, where they even spotted the "feather in the box," which commemorates a site blessing done by Stk'emlúpsme te Secwépemc Nation (SSN) knowledge keepers. From there, they headed down to the gyratory crusher station and then back on surface to the mill, maintenance, and warehouse areas. This immersive experience clarified what each trade entails and highlighted the many career pathways available within their communities—including here at New Afton.

Scan the QR code to continue reading.



TRU BREATHES NEW LIFE INTO IDLE MINE EQUIPMENT

In February, New Afton contributed to the future of the Trades & Technology program by donating a retired Fire & Mine Rescue truck to Thompson Rivers University (TRU). This donation provides students in the Heavy-Duty program with hands-on experience using real equipment, enabling them to practice maintenance and repairs while gaining essential skills.

“TRU School of Trades & Technology is pleased to receive the donation of the fire truck,” said Baldev Pooni, Trades & Technology Dean. “Students and apprentices work in small teams to repair and maintain vehicles, acquiring job-ready skills they apply in the workplace. Given that we have as many as 100 students and apprentices training at the same time, a significant number of vehicles are required, and the fire truck adds to our inventory of equipment.”

The truck, which had been unused for five years, was no longer suitable for New Afton’s operations. Rather than allow it to remain idle and weathered in the site scrap yard, the Supply Chain department, in collaboration with Maintenance, Fire & Mine Rescue and Community Relations, identified an opportunity to transform this equipment into a valuable educational resource tool. Scan the QR code to continue reading.



HONOURING RED DRESS DAY THROUGH BEADING AND REFLECTION



On May 5, New Afton employees and members of the Stk’emlúpsenc te Secwépemc Nation (SSN) came together to mark Red Dress Day—a national day of remembrance for missing and murdered Indigenous women, girls, and two-spirit people (MMIWG2S).

The on-site event featured a beading workshop led by Tk’emlúps te Secwépemc artist Natika Kunaka, offering participants a chance to reflect, learn, and connect through shared conversation and creative expression.

“It was a pleasure to spend the afternoon with staff at New Gold,” said Natika. “We created MMIWG2S dress pins and discussed the importance of bringing awareness surrounding Red Dress Day.”

More than just an art activity, the gathering served as a meaningful space for dialogue on the ongoing impacts of gender-based violence and the importance of collective action.

“It was powerful sitting in a room full of New Gold and SSN employees, beading together,” said Jordann Hazelwood, SSN HR, Employment & Training Manager. “There was heartfelt discussion about how we can protect our Sacred Sisters and stand up against gender-based violence.”

Employees from across the organization—including site leadership, corporate teams, and SSN representatives—took part in the event, reinforcing the importance of shared responsibility in reconciliation efforts.

“It’s important that we come together in a respectful way to have these conversations,” said Devan Swaine, New Afton First Nations Coordinator. “New Gold is committed to building relationships with Indigenous communities and advancing the Truth and Reconciliation Commission’s calls to action.”

Red Dress Day serves as a powerful reminder of the importance of listening, learning, and taking meaningful steps toward reconciliation. Events like this are just one way New Afton continues to support and sustain strong, respectful relationships with Indigenous partners and communities.

2024 SUSTAINABILITY REPORT

New Gold's 2024 Sustainability Report has been released, reflecting our ongoing commitment to transparent and comprehensive reporting on the topics that matter most to communities, stakeholders, and business. The report highlights:

- Management practices and performance that illustrate our commitment to sustainable practices
- Stories that highlight achievements and impact
- Alignment with industry standards, including the new Global Reporting Initiative Mining Sector supplement

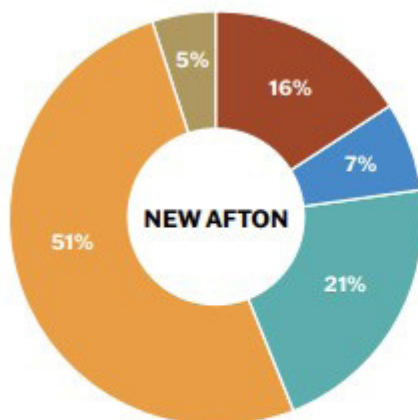
Key Highlights:

- 15% reduction in Scope 1 and Scope 2 emissions across New Gold from our 2020 baseline year
- 0.72 Total Reportable Injury Frequency Rate
- \$765,000 invested with non-profits, charities and research institutions to support resilient communities in the areas we operate

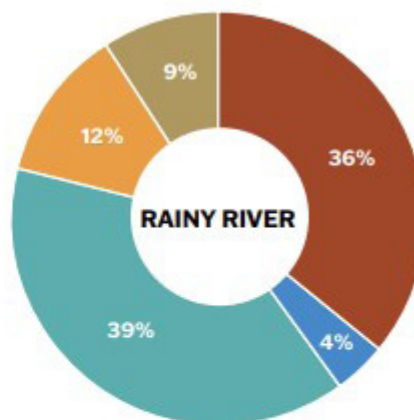
New Gold's performance is a reflection of the innovation across the company, collaboration between departments and sites, accountability to communities and partners, respect for the wellbeing of all people, and excellence across the board—all of New Gold's Values. Scan the QR code to read the full report and learn more.



NEW GOLD SPENDING BY CATEGORY*



Indigenous	\$60,695,514
Local	\$26,205,817
Regional	\$80,932,105
National	\$197,058,626
International	\$18,797,635

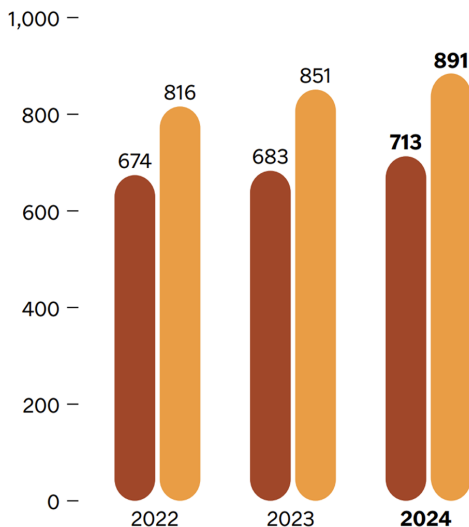


Indigenous	\$197,465,435
Local	\$21,564,737
Regional	\$208,605,717
National	\$67,537,157
International	\$46,124,566

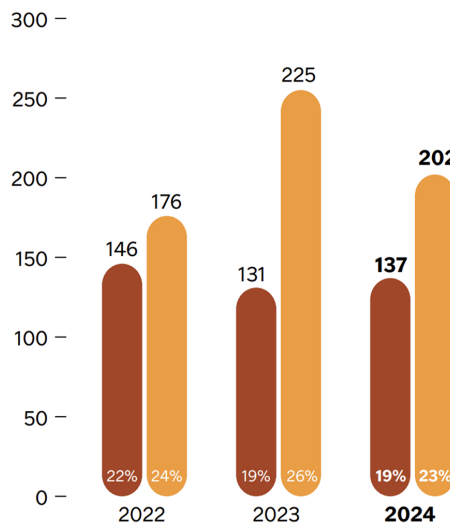
*Values based on vendor's address and CAD. Local is defined based on a straight-line distance within 150km of the mine site.

EMPLOYEE DATA AND TRIFR

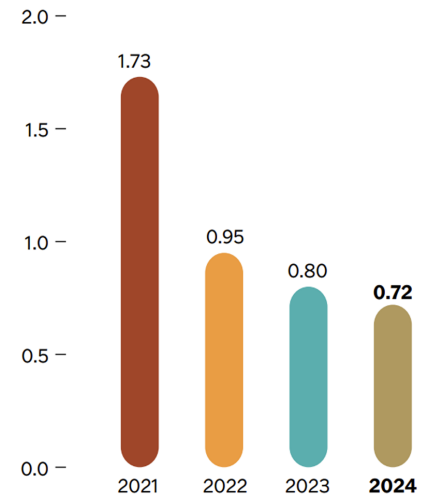
Total Employees by Location



New Employee Hires



Total Reportable Injury Frequency Rate (TRIFR)* Across New Gold Operations



New Afton ● Rainy River ●

NEW AFTON LINGO

New Afton is committed to improving the effectiveness of our engagement activities. As identified by the Feedback Group, we've compiled the following terms and their definitions to enhance the readability and accessibility of the Sustainability Newsletter.

- **Critical Risk Management:** A safety system designed to prevent workers from being killed by physically verifying that the critical controls are in place and effective.
- **B3 Production Zone:** An active production mining zone.
- **Pump Station:** An active water removal station underground.
- **Community Investment Program:** Reflects New Gold's belief that communities should benefit from our operations in both the short and long-term. New Gold invests in sustainable community and social development and strive to support initiatives and projects that have meaningful and long-lasting positive impacts within the communities where we operate.
- **Feedback Mechanisms:** New Afton operates a formal, structured feedback mechanism known as the Feedback Hotline, designed to receive, track, and respond to input from the general public. This system is governed by the External Feedback Procedure, which ensures that all incidents, concerns, and suggestions are handled consistently and transparently.

WE WELCOME YOUR FEEDBACK

If you would like to provide feedback to New Gold, have any comments on this report, or would like further information on the New Afton Mine, please contact the Feedback Hotline using the number listed below. Additionally, the Community Relations Coordinator can be contacted for community-related topics or areas of interest.

New Afton Mine/Feedback Hotline

Ph: +1 250 377 2100

Email: info.newafton@newgold.com

Form: scan QR code with your phone

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Elsa Poppleton

Community Relations Coordinator

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Career Opportunities

To learn about New Afton's current career opportunities please visit: www.newgold.com/careers.

Community Investment Program

To submit an application, visit communityinvestment.newgold.com. If you have questions, email info.newafton@newgold.com.

While every effort has been made to ensure accuracy of the information presented, please note that all figures are unaudited.

READ MORE

To learn more about New Gold's New Afton Mine, visit our New Afton website. There, you'll find information about the site, our work in the community, our commitments to health and safety, and more stories.

Visit newafton.newgold.com or scan the QR code below.



CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain information contained in this newsletter are "forward-looking". All statements in this newsletter, other than statements of historical fact, which address events, results, outcomes or developments that New Gold expects to occur are "forward-looking statements". Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the use of forward-looking terminology such as "plans", "expects", "is expected", "budget", "scheduled", "targeted", "estimates", "forecasts", "intends", "anticipates", "projects", "potential", "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved" or the negative connotation of such terms. Forward-looking statements in this newsletter include, among others, statements with respect to: the Company's goals and priorities and the expected resulting benefits; intended focus areas, projects and initiatives for the site and anticipated timing thereof; projections relating to the Company and site's mining operations and future successes; and expectations regarding production, expenses, investments and expenditures, and the factors contributing to those expected results.

All forward-looking statements in this newsletter are based on the opinions and estimates of management that, while considered reasonable as at the date of this newsletter in light of management's experience and perception of current conditions and expected developments, are inherently subject to important risk factors and uncertainties, many of which are beyond New Gold's ability to control or predict. Certain material assumptions regarding such forward-looking statements are discussed in this newsletter, New Gold's latest annual management's discussion and analysis ("MD&A"), annual information form ("AIF") and technical reports on the Rainy River Mine filed on SEDAR+ www.sedarplus.ca and on EDGAR at www.sec.gov. In addition to, and subject to, such assumptions discussed in more detail elsewhere, the forward-looking statements in this newsletter are also subject to the following assumptions: (1) there being no significant disruptions affecting New Gold's operations other than as set out herein; (2) political and legal developments in jurisdictions where New Gold operates, or may in the future operate, being consistent with New Gold's current expectations; (3) the accuracy of New Gold's current mineral reserve and mineral resource estimates and the grade of gold, silver and copper expected to be mined; (4) the exchange rate between the Canadian dollar and U.S. dollar, and to a lesser extent, the Mexican Peso, and commodity prices being approximately consistent with current levels and expectations for the purposes of guidance and otherwise; (5) prices for diesel, natural gas, fuel oil, electricity and other key supplies being approximately consistent with current levels; (6) arrangements with First Nations and other Indigenous groups in respect of the Rainy River Mine being consistent with New Gold's current expectations; and (7) there being no material disruption to the Company's supply chains and workforce that would interfere with the Company's anticipated course of action at the Rainy River Mine.

Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements, including the "Risk Factors" included in New Gold's most recent AIF, MD&A and other disclosure documents filed on and available on SEDAR+ www.sedarplus.ca and on EDGAR at www.sec.gov. Forward looking statements are not guarantees of future performance, and actual results and future events could materially differ from those anticipated in such statements. All forward-looking statements contained in this newsletter are qualified by these cautionary statements. New Gold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.