



NEW AFTON SUSTAINABILITY NEWSLETTER

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We would like to acknowledge that we are located on the Stk'emlúpsenc te Secwépemc territory, situated within the unceded traditional lands of the Secwépemc Nation. New Afton appreciates the partnership that we have with the Stk'emlúpsenc te Secwépemc Nation and respect the territory and land on which we work, gather and play.

newafton.newgold.com



TOGETHER, WE'RE READY FOR C-ZONE

A Message from the Processing Manager



Every day, our maintenance, metallurgy, and tailings teams work with one goal: to enable mill operations to turn everyone's collective effort into the value that feeds our families and sustains our community. Now, with the C-Zone infrastructure complete and the cave advancing underground, the challenge is clear: make the final preparations so the site is ready to engage the underground production ramp-up.

Several years ago, we introduced the concept of "Tailings Chi"—a guiding principle that reflects our commitment to stabilizing the New Afton Tailings Storage Facility (NATSF) tailings before subsidence occurs. Subsidence is expected, and our preparations ensure the NATSF remains secure when it happens.

The challenge was to reduce the water in NATSF before subsidence. Thanks to strong teamwork across our site, the former tailings pond has already been transformed—now reduced to just a few puddles. Meanwhile, our wellfield continues to actively draw water from depth within the zone of potential influence. This ongoing effort is firmly on track to be completed well ahead of subsidence. A true team effort, with one major milestone already achieved and another well underway!

On the processing side, the mill team reached another milestone: commissioning the 500th Jameson cell worldwide. This technology is yet another unique tool we have in our toolkit to help us maximize the value of every tonne of ore that has been so hard-fought to bring to the surface. Through its washwater system and calm froth bed, it enables us to produce an even higher quality product than before. The project was a highly successful collaborative effort among the capital projects, metallurgy, mill operations, and maintenance teams. Hats off once again to all of you!

After years of operating at reduced rates, we are ready to resume full speed. Why walk when you can run? Over the past year, we've been on a journey that involved support from all teams across the site. The collaborative efforts to stretch and test our milling, concentrate production, and tailings deposition rates have revealed bottlenecks that we've been progressively removing one by one.

Writing this has given me a moment to reflect on how all of you make this such a wonderful place to work. I look forward to many great years ahead. Thank you!

Martin Froehling – Processing Manager

NEW AFTON REACHES MAJOR MILESTONE IN C-ZONE DEVELOPMENT



After nearly three years of hard work, precision drilling, and teamwork across the mine site, New Afton officially completed the undercut level in C-Zone. This major step forward isn't just a technical milestone, but a symbol of the future of our operation taking shape.

The undercut involves excavating material beneath the ore body to allow for block cave mining to take place. This advanced mining method used at New Afton allows ore to break and flow downward so it can be safely and efficiently collected. Completing this phase lays the foundation for safe and efficient ore recovery in the years to come.

Crews began drilling the first slot in August 2023 and completed the final blast on June 14, 2025. Over the course of the project, teams:

- Drilled over 85,000 metres—that's more than the distance from Kamloops to Kelowna and back!
- Safely used over 830 tonnes of explosives to blast undercut rings—a key part of building the mine and preparing for future production.

This work was a true team effort, involving skilled contributions from the construction, development, technical services, and support teams across the site.

As New Afton moves into the next phase of C-Zone, this achievement helps secure the mine's long-term viability, supports local jobs, and strengthens New Gold's role as a responsible and innovative mining operation in the region.

CELEBRATING COMPLETION OF MAJOR MILL PROJECT

Golden balloons, a team photo, and plenty of smiles marked a proud moment at New Afton this summer. The mill team commissioned a new Jameson Cell, and this one came with extra significance: it was the 500th installed worldwide.

Inside New Afton's mill, flotation is used during the processing stage to separate valuable minerals from rock by grinding the ore, mixing it with water and reagents, and introducing air bubbles that carry the target minerals to the surface for collection. The Jameson Cell is a self-aspirated pneumatic unit, meaning it uses pressure to move air, create agitation, and produce bubbles rather than mechanical parts. It draws air from the atmosphere using a vacuum effect created by a high-pressure slurry (a mixture of water and finely ground ore) fed through a set of nozzles. This is a significant shift from traditional flotation cells, which use blowers and agitators to generate bubbles. The Jameson Cell is expected to improve metal recovery, reduce energy use, and be easier to maintain over time.



The journey began in 2023 with studies and pilot testing, followed by construction and meticulous coordination across multiple teams. When the unit was safely started up earlier this year, the celebration reflected not only the milestone itself but the effort that went into making it a success.

"This project started a few years ago with an idea, before it became a reality," said Dario Bilczuk, Senior Operations Metallurgist. "Seeing it come together so smoothly was a highlight for everyone involved. Being part of the 500th installation worldwide made it even more meaningful."

The Jameson Cell is now running, and the benefits extend well beyond the mine. A more efficient and reliable mill supports stable production, which helps sustain local jobs and strengthen the regional economy. Producing a higher-quality concentrate also makes New Afton more competitive globally, reinforcing the long-term future of the operation. By adopting proven technology used in 500 installations worldwide, New Afton is demonstrating leadership in modern mining practices.

EAST EXTENSION ACCESS DEVELOPMENT TO MOVE FORWARD

Development activities will soon be underway in New Afton's East Extension—a small expansion located below the depleted East Cave and just east of the C-Zone ore body. The East Extension opens new opportunities to leverage valuable resources and extend New Afton's mine life, supporting New Gold's ongoing growth. The project will add high-grade, supplementary mill feed during the C-Zone production period, while creating opportunities for further development in the Eastern Sector of the mine.

The Ministry of Mining and Critical Minerals issued a Notice of Departure Determination Letter, confirming development activities for the East Extension access ramp fall within the existing mine permit and giving the green light to begin access development work. New Afton plans to start this work later this year, which will enable the site to Continue utilizing its skilled and experienced workforce, Maintain development and construction capacity for future projects, and continue to gather the necessary information to support future opportunities through ongoing exploration.



While the recent regulatory decision marks a significant milestone for the East Extension project, full mining approval still requires an amendment to New Afton's mine permit. To move forward, New Afton will continue to work in close partnership with the Stk'émilúpsenc te Secwépemc Nation (SSN) through their consent-based decision-making process. This approach aims to meaningfully engage and obtain SSN's free, prior, and informed consent in a manner that aligns with their governance systems.



Scan the QR code to continue reading.

CELEBRATING PRODUCTION & CAREER MILESTONES



When Bob Garner joined the team at New Gold's New Afton Mine in 2012, he couldn't have imagined what the future would hold, both for him and for the operation.

"From where we started, building the first cave, then the second, and now the third, it's been amazing to see how far we've come," he said.

After a mining career spanning nearly five decades, Bob is retiring as New Afton celebrates 13 years of commercial production. From beginnings as a summer student in Colorado to his role as General Supervisor at New Afton, Bob has been part of the team helping to build and operate Canada's only operating underground block cave mine—first building out the West and East caves, and then transitioning C-Zone into production.

"What I'll miss most is the people," said Bob. "I've worked with some great crews here, people who genuinely care, who want to learn, and who look out for each other. That's what makes this place special."

Bob's career began in a time when car bumpers bolted to the wall tracked cave growth and is finishing in an era where automation and battery-electric vehicles are reshaping the industry, as New Afton advances C-Zone production and continues exploration. "People were still learning how block caving operates in Canada, and being part of this from the beginning has been an incredible experience," said Bob. "If you've learned something the hard way, help the next person avoid the same mistake. That's how we get better together."

SPOTLIGHT ON SUCCESS: WYATT RUTTAN'S RED SEAL JOURNEY



Wyatt Ruttan, a proud member of the Skeetchestn community of the Secwépemc Nation and heavy-duty mechanic apprentice at New Afton, has always had a knack for taking things apart. Though as a kid, he admits, they didn't always go back together. Today, that same curiosity is powering a career grounded in determination, support, and a drive to do things right.

"I've always been interested in how things work," Wyatt said. "I didn't have a lot of opportunities to learn about mechanics growing up, so when I got the chance to pursue it properly, with training and support, I jumped at it."

Wyatt started at New Afton as a mechanical labourer and eventually secured a Stk'émłúpsemc te Secwépemc Nation (SSN) apprenticeship spots. "I actually missed out on the first apprenticeship I applied for," he shared. "But I stuck with it, stayed in the department, and kept learning. When another opportunity came up, I gave it everything I had—and got it."

Now more than a year and a half into his apprenticeship, Wyatt is thriving. He's proud of the skills he's gained, especially his ability to troubleshoot independently. "Being able to figure things out on my own and know where to look for answers—that's been huge for me."

He credits much of his success to the support he received from SSN's employment and training team, particularly Jordann Hazelwood and Alyssa Piva. "They went above and beyond," he said. "From resume help to study sessions, they gave me every tool I needed to succeed."

Wyatt's story highlights the power of community partnerships and the importance of making career paths visible to Indigenous youth. "A lot of people in my community don't always know these opportunities exist," he said. "But when they see someone they know in the role, it becomes real. It's not just a dream—it's something they can actually do."

Looking ahead, Wyatt's focused on earning his Red Seal and continuing to work safely and confidently. His advice to others? "Think it through first—make sure it's what you want. Then go all in. Ask questions, stay curious, and learn from everyone around you."

FIRST IMPRESSIONS: REFLECTIONS FROM SUMMER STUDENTS

Every summer, a new group of students join the team at New Afton Mine, bringing with them fresh perspectives, energy, and a desire to learn.

Brooklyn Hendry, Human Resources Summer Student, admitted she wasn't sure what to expect stepping into a role she had never done before. "I was pleasantly surprised by how friendly and welcoming everyone was," she said. "People encouraged me to make mistakes, learn from them, and keep moving forward. That kind of support made me feel comfortable and part of the team right away."



Emily Savoia worked as part of the Health and Safety department, contributing her skills to a company-wide poster campaign. In addition, her experience as a summer student exposed her to many different aspects of work done at the mine—some of which she never imagined when she signed up for a position.

"One of the highlights for me was being the 'patient' during Fire & Mine Rescue competition training," explained Emily. "I never expected to be strapped to a gurney and carried up a shaft in a mock explosion scenario. It was fascinating to watch the team at work and see how they handled everything so efficiently. It was also reassuring because it showed me firsthand how prepared they are to respond if something ever happened on site." Scan the QR code to continue reading about Mathew Desmond's reflections on his time as an Innovation & Technology summer student.



STRENGTHENING FOOD ACCESS FOR KAMLOOPS NEIGHBOURS

When food is wasted, it's more than just a meal lost; it's a missed opportunity to nourish someone in need. The Kamloops Food Bank's foodSHARE program recovers fresh, perishable foods that might otherwise be discarded in landfills and redistributes them to families, schools, shelters, and partner agencies throughout the region.

In recognition of this critical mission, New Afton Mine's Community Investment Program contributed \$25,000 toward the purchase of a new five-ton refrigerated truck. This isn't just a vehicle, it's a lifeline. With added capacity and cold storage, foodSHARE can deliver more often, farther, and more reliably to people who need it most.



"This new refrigerated truck is a game-changer for foodSHARE," said Bernadette Siracky, Kamloops Food Bank President and CEO. "Partnerships like this make food recovery not only possible, but powerful. New Gold's commitment to corporate social responsibility and their vision for stronger, more sustainable communities is embodied in this donation, and we are deeply grateful to have their dedicated support with this important work."

Scan the QR code to continue reading about this incredible program.



FUTURE WOMEN IN MINING EVENT RETURNS

In June, New Afton hosted its annual Future Women in Mining event—an immersive, on-site experience designed to introduce local high school students to the wide range of careers available in the mining industry.

The event welcomed young women from schools across the Kamloops area, offering them a firsthand look at our operations through guided tours and interactive sessions with employees from departments across the site.

"I wanted the students to walk away with a better understanding of the diverse and rewarding opportunities within the industry," said Adele Berg, Mine Engineer-in-Training, who volunteered as a speaker during the event.

From geology and engineering to the assay lab, mill operations, trades, and environmental roles, each stop along the tour showcased the different paths available in mining and the people behind the work. Adele shared her journey into mining engineering from post-secondary studies to internships to her transition into full-time work, and sees the field as a natural fit for her strengths and interests.



"It's a discipline that combines problem-solving, innovation, and the chance to make a real-world impact," she said. "I also highlighted some of the advice that's shaped my career and insights I've gained through each stage of my journey." Students had the opportunity to ask questions and hear from women across departments who are building meaningful careers in mining.

"Most of all," Adele said, "I hope they feel inspired to explore the possibilities ahead and be confident in themselves."

The Future Women in Mining event is part of New Afton's ongoing commitment to diversity and inclusion, while supporting career exploration opportunities for youth in our local communities.

OPEN HOUSE STRENGTHENS COMMUNITY CONNECTIONS



In June, more than 80 residents from the Cherry Creek area visited New Afton to take part in an engaging and informative open house. The event provided an opportunity for residents to connect directly with mine staff, explore interactive displays, and gain a deeper understanding of the mine's operations.

"One of the key questions they asked was about how we manage our tailings facility to ensure safety and stability," said David Igbiniedion, a Tailings Engineer at New Afton Mine. "It was rewarding to have an honest conversation about the safeguards in place and to see how much they care about understanding our operations."

Held in the mine's Emergency Services Building, attendees were able to move between different stations, each covering topics like tailings management, safety protocols, environmental monitoring, community initiatives, and more. The event aimed to answer questions and build understanding of the operation for those living near the mine site.

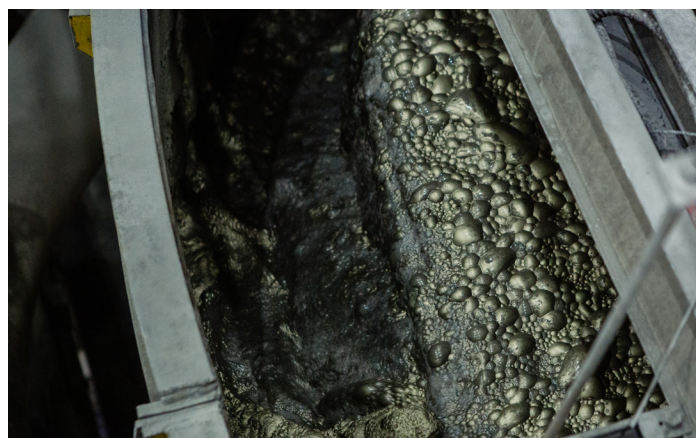
"Our goal was to create an open and welcoming space where residents could ask questions, share their concerns, and see firsthand the work we're doing," said Elsa Poppleton, New Afton's Community Relations Coordinator. "The conversations we had demonstrated the value of these connections and the effectiveness of our engagement approach in fostering trust and understanding within the community."

Attendees were invited to complete a feedback survey following the event, providing New Afton with feedback and suggestions that will help shape both future events and how the mine engages with neighbours.

NEW AFTON LINGO

New Afton is committed to improving the effectiveness of our engagement activities. As identified by the Feedback Group, we've compiled the following terms and their definitions to enhance the readability and accessibility of the Sustainability Newsletter.

- **Metallurgy and Mineral Processing:** The science and engineering disciplines focused on extracting, refining, and transforming ores into valuable, marketable metals and materials through controlled physical and chemical processes.
- **Assay Lab:** A specialized laboratory where ore samples are analyzed to determine their chemical composition and metal grades (concentrations).





WALKING THE PATH OF RECONCILIATION TOGETHER

On September 25, Elder, Knowledge Keeper, educator, and former Skeetchestn Tkwen'miple7 (councilor) Terry Deneault visited New Afton to share his story and truths ahead of the National Day for Truth and Reconciliation.

A residential school survivor, Terry recalled the moment Indian agents arrived to take him away as a child and spoke about the impacts that experience carried throughout his life. He shared the changes he saw and championed over his 45-year political career as Tkwen'miple7 of Skeetchestn, including the opening of the New Afton Mine. He emphasized the importance of truth-telling and the responsibility reconciliation demands in politics, communities, and relationships between Indigenous and non-Indigenous people.

His message was clear: reconciliation cannot move forward without first acknowledging truth.

Employees gathered to listen, reflect, and share in bannock prepared by Cooler Trailers, owned by Crystal Adolph and Tk'emlups te Secwépemc member Nacoma George. Their presence and contributions created space for connection and reflection that went beyond words.

The day reminded us that reconciliation is not a single action or event — it is an ongoing commitment. New Afton recognizes that responsible mining goes beyond managing environmental impacts; it requires respect for the land and for the people who have lived here since time immemorial. Indigenous knowledge and perspectives are essential to shaping a responsible future.



WE WELCOME YOUR FEEDBACK

If you would like to provide feedback to New Gold, have any comments on this report, or would like further information on the New Afton Mine, please contact the Feedback Hotline using the number listed below. Additionally, the Community Relations Coordinator can be contacted for community-related topics or areas of interest.

New Afton Mine/Feedback Hotline

Ph: +1 250 377 2100

Email: info.newafton@newgold.com

Form: scan QR code with your phone

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Career Opportunities

To learn about New Afton's current career opportunities please visit: www.newgold.com/careers.

Community Investment Program

To submit an application, visit communityinvestment.newgold.com. If you have questions, email info.newafton@newgold.com.

While every effort has been made to ensure accuracy of the information presented, please note that all figures are unaudited.

READ MORE

To learn more about New Gold's New Afton Mine, visit our New Afton website. There, you'll find information about the site, our work in the community, our commitments to health and safety, and more stories.

Visit newafton.newgold.com or scan the QR code below.



CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain information contained in this newsletter are "forward-looking". All statements in this newsletter, other than statements of historical fact, which address events, results, outcomes or developments that New Gold expects to occur are "forward-looking statements". Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the use of forward-looking terminology such as "plans", "expects", "is expected", "budget", "scheduled", "targeted", "estimates", "forecasts", "intends", "anticipates", "projects", "potential", "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved" or the negative connotation of such terms. Forward-looking statements in this newsletter include, among others, statements with respect to: the Company's goals and priorities and the expected resulting benefits; intended focus areas, projects and initiatives for the site and anticipated timing thereof; projections relating to the Company and site's mining operations and future successes; and expectations regarding production, expenses, investments and expenditures, and the factors contributing to those expected results.

All forward-looking statements in this newsletter are based on the opinions and estimates of management that, while considered reasonable as at the date of this newsletter in light of management's experience and perception of current conditions and expected developments, are inherently subject to important risk factors and uncertainties, many of which are beyond New Gold's ability to control or predict. Certain material assumptions regarding such forward-looking statements are discussed in this newsletter, New Gold's latest annual management's discussion and analysis ("MD&A"), annual information form ("AIF") and technical reports on the Rainy River Mine filed on SEDAR+ www.sedarplus.ca and on EDGAR at www.sec.gov. In addition to, and subject to, such assumptions discussed in more detail elsewhere, the forward-looking statements in this newsletter are also subject to the following assumptions: (1) there being no significant disruptions affecting New Gold's operations other than as set out herein; (2) political and legal developments in jurisdictions where New Gold operates, or may in the future operate, being consistent with New Gold's current expectations; (3) the accuracy of New Gold's current mineral reserve and mineral resource estimates and the grade of gold, silver and copper expected to be mined; (4) the exchange rate between the Canadian dollar and U.S. dollar, and to a lesser extent, the Mexican Peso, and commodity prices being approximately consistent with current levels and expectations for the purposes of guidance and otherwise; (5) prices for diesel, natural gas, fuel oil, electricity and other key supplies being approximately consistent with current levels; (6) arrangements with First Nations and other Indigenous groups in respect of the Rainy River Mine being consistent with New Gold's current expectations; and (7) there being no material disruption to the Company's supply chains and workforce that would interfere with the Company's anticipated course of action at the Rainy River Mine.

Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements, including the "Risk Factors" included in New Gold's most recent AIF, MD&A and other disclosure documents filed on and available on SEDAR+ www.sedarplus.ca and on EDGAR at www.sec.gov. Forward looking statements are not guarantees of future performance, and actual results and future events could materially differ from those anticipated in such statements. All forward-looking statements contained in this newsletter are qualified by these cautionary statements. New Gold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.